

NEW BREMEN EDUCATION FOUNDATION

The purpose of this document is to clarify the intentions of the donor in donating a monetary valued gift to the New Bremen Education Foundation and to clarify the intentions of the New Bremen Education Foundation as it relates to the functions of the Foundation.

The sole purpose of the New Bremen Education Foundation is to provide educational scholarships to graduating Seniors of New Bremen School District through community donations, which are charitable and tax deductible. Presently, the money donated from alumni and community organizations are bundled together so that scholarships are at least \$500 each. There are two manners of donating to the New Bremen Education Foundation. A person can simply donate to the annual fund drive with the full amount to be given away during the upcoming graduation **or** a larger permanent donation can be made with only the interest to be used each year for scholarship purposes.

If a donor would like the scholarship donation to include specific restrictions and/or the individual or organization's name, the Trustees of the New Bremen Education Foundation have currently established that these donations should be at least \$500. Donations of less than \$500 are welcomed and will be bundled together with other donations to be included in the general revenues for New Bremen Education Foundation Scholarships.

DECLARATION OF DONATION

Please let it be known that I/we desire to donate \$_____ to the New Bremen Education Foundation for the sole purpose of granting academic scholarships to graduating Seniors of New Bremen Schools. This donation shall be made as follows:

- Annual Fund
- Perpetual Donation (Recommended minimum of \$10,000)

If the Donor contributes an amount that meets or exceeds \$500 per year, the Donor may stipulate the name of their scholarship and general criteria that they would prefer the successful scholarship recipient possess. The New Bremen Education Foundation respectfully requests that the Donor of \$500 or more per year complete the following as it relates to their scholarship donation:

Name of scholarship: _____

Criteria for awarding:

- No restrictions
- Plans to study in the field of _____
- Other restrictions:

Donor Information:

Name _____
Address _____
City/State/Zip _____
Phone _____
Email _____

Date _____

New Bremen Education Foundation is a subsidiary organization of New Bremen Foundation. New Bremen Foundation's Federal Tax Exempt ID is 34-1837854.